

# New York Stock Market

New York, January 27.—Such strength as the stock market displayed for the greater part of to-day's session, was limited in large part to certain specialties, rather than to the more active issues. Cases in point were in Harvester and Bethlehem Steel, together with other stocks in the same category, most of which made material gains. It is a fair assumption that the proposed reciprocity treaty with Canada which was the subject of some discussion had no little to do with the movement in certain of the stocks mentioned.

The rise in Bethlehem Steel was attributed to rumors that the company is to increase its capacity and may incidentally avail itself of the services of a distinguished expert who was until recently identified with the United States Steel Corporation.

Heaviness of the copper stocks was attributed to further shading of prices and the technically weak position of the metal market abroad. Exports of copper for the month, however, were well ahead of the same period in 1910. Amalgamated Copper sold at 1-1/2 of 1 per cent.

Trading both in stocks and bonds was again very light, but with a firm undertone, and in the last hour the movement in the active group was strong with substantial gains in Atchafalaya, Norfolk and Western, Reading, Union Pacific, St. Paul, Northern Pacific and United States Steel. The closing was strong at practically top prices of the day.

More financing was reported to-day, and there is a good ground for the assertion that negotiations for the placing of a large block of securities to be issued by one of the Hariman companies are in process of completion.

Official figures dealing with the foreign trade situation in 1910 showed a general expansion in our business relations with all sections of the world. The increase in trade with South America was particularly gratifying, although this was offset to some extent by a comparatively slight improvement in business with the Orient.

Bonds were firm. Total sales to-day, bar value, were \$2,903,000.

Total sales of stocks to-day were \$17,500 shares.

New York, January 27.—Money on call steady, 2 1/2-2 3/4 per cent; ruling rate, 2 1/2-2 3/4 per cent; time loans weaker. Sixty days, 3 per cent, and ninety days, 3 1/4-3 1/2 per cent; 1-2 per cent. Prime mercantile paper, 4 1/2-4 3/4 per cent. Exchange steady, with actual business in bank. Virginia bills at \$4.82 1/2 for sixty-day bills, and at \$4.85 for demand. Commercial bills, \$4.81 3/4-4.82 1/4. Bar silver, 62 7/8. Mexican dollars, 45.

## RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 305 E. Main St.

Richmond, Va., January 27, 1911.

### SALES AT BOARD.

Virginia Railway and Power Co. com.—10 at 27.

### SAVINGS BANK OF RICHMOND—7 at 61.

Virginia S. S. Old, and R. 1902.—87 1/2.

Centuries, C. and R. 1902.—87 1/2.

### CITY SECURITIES.

Rich. City S. C. and R. 1902.—140.—87 1/2.

### RAILROAD BONDS.

A. C. L. R. R. Co. Tr. P. 1902.—61.

Georgia Pac. R. R. Co. 1902.—110.

Georgia S. and F. R. 1902.—104.

Georgia S. and F. R. 1902.—104.

Nor. and West. Ry. 1902.—98.

Seaboard Air Line R. 1902.—107.

Western N. C. Ry. Co. 1902.—107.

### STREET RAILWAY BONDS.

Va. Ry. and Power Co. S. S. 1902.—89 1/2.

### STREET RY. STOCKS.

Va. Ry. and Power Co. pfd.—100 80.

Va. Ry. and Power Co. com.—75 25.

### RAILROAD STOCKS.

Atlantic Coast Line com.—100 115.

Chesapeake and Ohio.—100 83 1/2.

Norfolk and Western.—100 102 1/2.

Southern Railway pfd.—100 61 1/2.

Southern Railway com.—100 57 1/2.

### BANK AND TRUST CO. STOCKS.

American National bank.—100 65 1/2.

Bank of Commerce and Trust.—100 110.

First National.—100 110 1/2.

First National Bank of Virginia.—100 110 1/2.

National City and Va. Bank.—100 110 1/2.

Richmond City and Va. Bank.—100 110 1/2.

Trust Co. of Richmond.—100 110 1/2.

### INSURANCE COMPANIES.

Virginia Fire and Marine.—25 65.

### MISCELLANEOUS.

American Tob. Co. pfd. 6 p. c.—100 94.

American Locomotive.—100 90.

Va. Car. Chem. pfd. 5 p. c.—100 90.

Va. Car. Chem. com.—100 90.

Quotations for interest-paying bonds are at a price, to which interest must be added. Interest-bearing bonds and certificates of indebtedness are flat.

### COTTON MARKETS.

New York, January 27.—The cotton market was a very quiet affair to-day, business being less active than for weeks past, while the close was steady at a net decline of 1/16 points. The market opened steady at a decline of 1/16 points under some scattering orders, but a little more active trading was probably inspired by disappointing Liverpool cables and less favorable advices from Manchester. There was not much cotton sold, however, and the market later steadied to within a point or two of last night's closing and covering and a little buying by trade interests. Subsequent fluctuations were narrow and irregular with the close a point or two up from the lowest. Manchester cables that cottons were quiet with a limited demand, and with the London market for early lower, led to-day an impression appeared to be created in local circles that the demand for cotton goods from the far East is falling off following the recent active business. Southern spot advices, however, indicated continued firmness in the interior, and indications for cottons in the week-end figures, coupled with the buying of spot people here, seemed to check selling of the less bullish average of 12-14 foreign news. The inter-arrival for the week ran rather lighter than anticipated earlier in the day, and stocks at counted interior towns showed a loss of about 45,000 bales for the week with the visible supply of a market cotton decreasing somewhat (the 10,000 bales for the period).

Port receipts for the day exceeded the local estimate, owing to the considerable clearance, but the exports were heavy, and for the season so far foot up 422,000 bales against 432,000 last year. Southern spot markets were unchanged to 1/16 higher. Stocks reported at the counted interior towns are 620,000 bales against 622,000 last year.

Receipts at the ports to-day were 46,500 bales against 42,200 last week and 222,000 for the week 120,000 bales against 222,000 last year.

## Thomas Branch & Co.

(Established 1838.)

### MEMBERS

New York Stock Exchange

New York Cotton Exchange

Private Wires to

Principal Markets

## Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES.	Open.	High.	Low.	Closing.
500 Allis-Chalmers, pfd.	22 1/2	23	22 1/2	22 1/2
11,500 Amalgamated Copper	82 1/2	83 1/2	82 1/2	82 1/2
500 Amer. Agril. Chem. com.	48 1/2	49 1/2	48 1/2	48 1/2
500 Amer. Beet Sugar, com.	41 1/2	42 1/2	41 1/2	41 1/2
200 American Can, pfd.	83 1/2	84 1/2	83 1/2	83 1/2
5,000 American Car. pfd.	83 1/2	84 1/2	83 1/2	83 1/2
500 Amer. Car. and Foundry	54 1/2	55 1/2	54 1/2	54 1/2
Amer. Car. and Foundry, pfd.	54 1/2	55 1/2	54 1/2	54 1/2
1,100 American Cotton Oil	58 1/2	59 1/2	58 1/2	58 1/2
Amer. Lined Oil, pfd.	58 1/2	59 1/2	58 1/2	58 1/2
500 American Locomotive	41 1/2	42 1/2	41 1/2	41 1/2
Amer. Locomotive, pfd.	41 1/2	42 1/2	41 1/2	41 1/2
Amer. Malt Co., pfd.	41 1/2	42 1/2	41 1/2	41 1/2
7,500 American Smelting	78 1/2	79 1/2	78 1/2	78 1/2
American Sugar	115 1/2	116 1/2	115 1/2	115 1/2
Amer. Tel. and Tel. Co.	144 1/2	145 1/2	144 1/2	144 1/2
15 American Tobacco, com.	424 1/2	425 1/2	424 1/2	424 1/2
American Tobacco, pfd.	424 1/2	425 1/2	424 1/2	424 1/2
500 Anaconda Copper	38 1/2	39 1/2	38 1/2	38 1/2
10,000 Atchafalaya	10 1/2	10 3/4	10 1/2	10 1/2
400 Atlantic Coast Line	119 1/2	120 1/2	119 1/2	119 1/2
A. C. L. of Connecticut	119 1/2	120 1/2	119 1/2	119 1/2
5,500 Baltimore and Ohio	107 1/2	108 1/2	107 1/2	107 1/2
2,000 Brooklyn Rapid Transit	77 1/2	78 1/2	77 1/2	77 1/2
Central Leather	20 1/2	21 1/2	20 1/2	20 1/2
2,100 Canadian Pacific	209 1/2	210 1/2	209 1/2	209 1/2
3,400 Chesapeake and Ohio	33 1/2	34 1/2	33 1/2	33 1/2
3,000 Chicago Great Western	23 1/2	24 1/2	23 1/2	23 1/2
6,400 Chi. Mil. and St. Paul	129 1/2	130 1/2	129 1/2	129 1/2
110 Crucible Steel, com.	12 1/2	13 1/2	12 1/2	12 1/2
41 Crucible Steel, pfd.	12 1/2	13 1/2	12 1/2	12 1/2
Chesapeake and Ohio	16 1/2	17 1/2	16 1/2	16 1/2
1,000 Colorado Fuel and Iron	58 1/2	59 1/2	58 1/2	58 1/2
100 Consolidated Gas	142 1/2	143 1/2	142 1/2	142 1/2
100 Delaware	167 1/2	168 1/2	167 1/2	167 1/2
100 Den. and Rio Gran.	204 1/2	205 1/2	204 1/2	204 1/2
225 Den. and Rio Gran., pfd.	70 1/2	71 1/2	70 1/2	70 1/2
200 Distillers Sec. Cor.	33 1/2	34 1/2	33 1/2	33 1/2
300 Erie	28 1/2	29 1/2	28 1/2	28 1/2
400 Erie, 1st pfd.	40 1/2	41 1/2	40 1/2	40 1/2
Fed. Min. and Sm., pfd.	50 1/2	51 1/2	50 1/2	50 1/2
500 General Electric	151 1/2	152 1/2	151 1/2	151 1/2
2,100 Great Northern, pfd.	125 1/2	126 1/2	125 1/2	125 1/2
1,500 Great Northern Ore. cfs	59 1/2	60 1/2	59 1/2	59 1/2
Illinois Central	111 1/2	112 1/2	111 1/2	111 1/2
Interboro-Met. pfd.	53 1/2	54 1/2	53 1/2	53 1/2
Int. Mer. Marine, com.	53 1/2	54 1/2	53 1/2	53 1/2
200 International Paper	129 1/2	130 1/2	129 1/2	129 1/2
200 Int. Paper, pfd.	53 1/2	54 1/2	53 1/2	53 1/2
1,400 Kan. City South, com.	33 1/2	34 1/2	33 1/2	33 1/2
1,000 Lehigh Valley	17 1/2	18 1/2	17 1/2	17 1/2
400 Louisville and Nashville	143 1/2	144 1/2	143 1/2	143 1/2
Manhattan	138 1/2	139 1/2	138 1/2	138 1/2
Mo. Kan. and Tex., pfd.	35 1/2	36 1/2	35 1/2	35 1/2
200 Missouri Pacific	204 1/2	205 1/2	204 1/2	204 1/2
National Lead	111 1/2	112 1/2	111 1/2	111 1/2
2,100 Northern Central	111 1/2	112 1/2	111 1/2	111 1/2
Norfolk and Western	107 1/2	108 1/2	107 1/2	107 1/2
5,000 Northern Pacific	119 1/2	120 1/2	119 1/2	119 1/2
100 Republic Iron and Steel	33 1/2	34 1/2	33 1/2	33 1/2
100 Republic, 1st pfd.	33 1/2	34 1/2	33 1/2	33 1/2
3,400 Rock Island	21 1/2	22 1/2	21 1/2	21 1/2
1,000 Rock Island, pfd.	61 1/2	62 1/2	61 1/2	61 1/2
100 Sloss-Sheffield	50 1/2	51 1/2	50 1/2	50 1/2
2,000 Southern Railway	119 1/2	120 1/2	119 1/2	119 1/2
1,200 Southern Railway, pfd.	61 1/2	62 1/2	61 1/2	61 1/2
Standard Oil	62 1/2	63 1/2	62 1/2	62 1/2
500 Texas Pacific	27 1/2	28 1/2	27 1/2	27 1/2
2,100 Union Pacific	175 1/2	176 1/2	175 1/2	175 1/2
100 United States Rubber	38 1/2	39 1/2	38 1/2	38 1/2
100 United States Steel	119 1/2	120 1/2	119 1/2	119 1/2
300 United States Steel, pfd.	119 1/2	120 1/2	119 1/2	119 1/2
4,500 Va. Car. Chemical	64 1/2	65 1/2	64 1/2	64 1/2
100 Va. Car. Chemical, pfd.	125 1/2	126 1/2	125 1/2	125 1/2
Wabash	25 1/2	26 1/2	25 1/2	25 1/2
500 Wabash, pfd.	25 1/2	26 1/2	25 1/2	25 1/2
500 Western Union	75 1/2	76 1/2	75 1/2	75 1/2

## CLOSING BOND QUOTATIONS

American Agricultural	107 1/2
American Tel. and Tel. conv.	144 1/2
American Tobacco	424 1/2
Atchafalaya	10 1/2
Atlantic Coast Line	119 1/2
Brooklyn Rapid Transit	77 1/2
Central Leather	20 1/2
Canadian Pacific	209 1/2
Chesapeake and Ohio	33 1/2
Chicago Great Western	23 1/2
Chi. Mil. and St. Paul	129 1/2
Crucible Steel, com.	12 1/2
Crucible Steel, pfd.	12 1/2
Chesapeake and Ohio	16 1/2
Colorado Fuel and Iron	58 1/2
Consolidated Gas	142 1/2
Delaware	167 1/2
Den. and Rio Gran.	204 1/2
Den. and Rio Gran., pfd.	70 1/2
Distillers Sec. Cor.	33 1/2
Erie	28 1/2
Erie, 1st pfd.	40 1/2
Fed. Min. and Sm., pfd.	50 1/2
General Electric	151 1/2
Great Northern, pfd.	125 1/2
Great Northern Ore. cfs	59 1/2

45¢ last week and 114,600 last year. To-day's sales at New Orleans, 6,500 bales against 1,564 last year.

Cotton futures opened and closed steady.

January 14 1/2, 14 1/2, 14 1/2, 14 1/2.

February 14 1/2, 14 1/2, 14 1/2, 14 1/2.

March 14 1/2, 14 1/2, 14 1/2, 14 1/2.

April 14 1/2, 14 1/2, 14 1/2, 14 1/2.

May 14 1/2, 14 1/2, 14 1/2, 14 1/2.

June 14 1/2, 14 1/2, 14 1/2, 14 1/2.

July 14 1/2, 14 1/2, 14 1/2, 14 1/2.

August 14 1/2, 14 1/2, 14 1/2, 14 1/2.

September 14 1/2, 14 1/2, 14 1/2, 14 1/2.

October 14 1/2, 14 1/2, 14 1/2, 14 1/2.

November 14 1/2, 14 1/2, 14 1/2, 14 1/2.

December 14 1/2, 14 1/2, 14 1/2, 14 1/2.

Spot cotton closed quiet, middling uplands, 14 1/2; middling gulf, 15 1/2. Sales, 1,700 bales.

Cotton, quiet; middling, 14 1/2; cross receipts, 5,472 bales; sales, 1,700 bales; stock, 31,500 bales.

Total to-day export, 1,144 bales.

100 to-day export, 1,144 bales.

6,535 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

Consolidated at all ports—Net receipts, 18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

Total since September 1 at all ports—Net receipts, 6,535 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213 bales; export to Great Britain, 18,213 bales; to France, 18,213 bales; to the Continent, 18,213 bales; stock, 1,000 bales.

18,213